

2022 Annual Report



Celebrating Over \$3.1 Million Dollars Donated Since Inception to Children's Health and Life Services!





About Us

OUR MISSION

The Kids-N-Hope Foundation enhances children's health and life services as well as music therapy programs at hospitals and not-for-profit organizations.

HOW WE STARTED

In 1996, American Heritage became the first credit union in the country to form a charitable organization when it began the Kids-N-Hope Foundation. Since then, the Foundation has donated over \$3.1 million to local hospitals and not-for-profit organizations, including Children's Hospital of Philadelphia.

PROGRAMS WE SUPPORT

We support pediatric health and life services, including music therapy programs, children's centers, and after school music programs.

Music therapy is the applied use of music by a certified music therapist to target clinical goal areas with music-based strategies to promote positive health outcomes. We believe every child undergoing medical treatment has the right to receive music therapy as an integrated component to their medical care.



Chairman's Report



As we conclude our 26th year of the Kids-N-Hope Foundation's history, we are proud that we generated nearly \$667,000 in contributions, and donated a record \$562,500. We now have fund balances over \$355,000, allowing us to invest in better

communications, a new website, and new fundraising opportunities in 2023.

In 2022, we introduced a new fundraiser, the Cornhole Tournament, and saw a full return of our traditional fundraisers, such as our Golf Classic and Car Show. Additionally, our virtual Walk-A-Thon & 5K continues to bring new participants to the Foundation. The Foundation has continued to make tremendous impacts on the lives of children through health and life services. Since its inception in 1996, the Foundation

has raised and donated over \$3.1 million to Children's Hospital of Philadelphia's Music Therapy Program as well as other local hospitals and not-for-profit organizations.

I'm very proud of the Kids-N-Hope Board of Directors, our community partners, and Foundation supporters for contributing their time and financial support to the pediatric patients in need. The Foundation continues to develop new and innovative ways to raise funds, and we have high aspirations to expand our efforts in 2023 and beyond.

Thank you to the Board of Directors, our volunteers, event participants, and American Heritage partners who continue to support the Foundation and further our mission each year.

Respectfully submitted, *Bruce K. Foulke*
Bruce K. Foulke *Chairman & Founder*



Treasurer's Report



In 2022, we raised \$667,429 lead by the Penny A Purchase Program. In partnership with American Heritage, the Foundation received a penny for every transaction that an American Heritage member made using an American Heritage plastic card with

a heart in their "Have a Heart" campaign. We also raised \$153,876 at our Golf Classic, \$24,607 from our Walk-A-Thon & 5K, and \$24,339 at the Car Show. In 2022, we were successful at two new events: our Cornhole tournament which raised \$14,569 and Bingo which raised \$11,848. We expect that these new events will grow significantly in the years ahead.

We then donated \$562,500 to 11 charities supporting kids. The largest donation was \$500,000 to provide support for child life services, predominately for the

Music Therapy Program at the Children's Hospital of Philadelphia (CHOP). Through the years, the Kids-N-Hope Foundation donated over \$2.8 million to CHOP. We ended the year with \$355,738 in fund balances to host more great events and expand benefits in 2023.

I encourage you to become part of our vibrant organization and prioritize your time by donating your talent to participate in such fun and worthwhile events that will make life better for all who participate. We hope that you will continue to support the children that need our efforts the most, and on behalf of the Kids-N-Hope Foundation, we thank you.

Sincerely, *Brian W. Schmitt*
Brian W. Schmitt, CPA *Treasurer*



2022 Fundraising Initiatives

WALK-A-THON & 5K

The Kids-N-Hope Foundation's **Rhapsody & Rhythm Walk-A-Thon & 5K** is a week-long virtual event held in the Spring where participants walk to support the Foundation. In 2022, the event raised over \$24,000 for the Foundation.

18TH ANNUAL CAR SHOW

Each year, American Heritage hosts its Annual Car Show and Member Appreciation Day benefitting the Kids-N-Hope Foundation. This event invites the community, credit union members, and Foundation supporters to enjoy a day full of cars, a family fun zone, craft show, and more! The event raised over \$24,000 in 2022 for the Foundation.

CORNHOLE TOURNAMENT

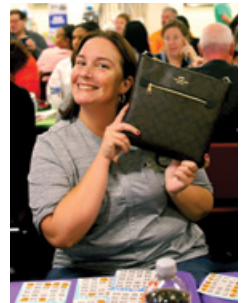
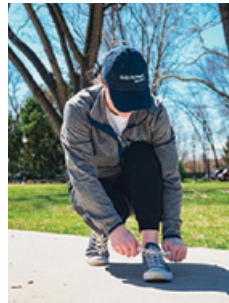
The Kids-N-Hope Foundation hosted its inaugural Cornhole Tournament in September. Over 200 individuals participated in the event, representing members, neighbors, and employees of American Heritage, as well as other local credit unions and community partners. Cash prizes and trophies were awarded to the top three teams of the tournament. Thanks to the sponsors and participants, the event raised approximately \$15,000.

26TH ANNUAL GOLF CLASSIC

Each October, The Kids-N-Hope Foundation hosts its Annual Golf Classic. In 2022, over 150 golfers participated in the tournament and enjoyed a day of golf, took part in a silent auction, as well as participated in the Helicopter Golf Ball Drop for a cash prize. Thanks to the sponsors, donors, and golfers, the Foundation raised over \$153,000 at the event.

PURSE AND POWER TOOL BINGO

In November, the Kids-N-Hope Foundation held its 2nd Purse and Power Tool Bingo. Over 200 attendees enjoyed a night of bingo, raffles, and time with friends and family all while supporting the Foundation's mission. The event raised approximately \$12,000 for the Foundation!



American Heritage Partnership

CREDIT UNION MEMBERS

Members of American Heritage donated over \$121,000 directly to the Kids-N-Hope Foundation in 2022, highlighting the commitment that American Heritage's members have made to continuing the Foundation's mission to enhance the lives of pediatric patients throughout the region.

PENNY A PURCHASE PROGRAM

American Heritage donates a penny to the Foundation each time credit union members use their American Heritage credit or debit card to make a purchase. This contributed nearly \$300,000 to the Foundation in 2022.

PHILADELPHIA TEAM TICKETS

The Philadelphia Phillies, 76ers, and Flyers partner with American Heritage to offer members discounted tickets to select games each season, with a portion of each ticket sold benefiting the Kids-N-Hope Foundation. Throughout the 2022 seasons, over \$8,000 was donated back to the Foundation.

OTHER CONTRIBUTIONS

American Heritage, its associates, and general donations that support the Foundation throughout the year raised a combined total of over \$11,000 in 2022 for the Foundation.



Financial Summary

FOR THE YEAR ENDED (Unaudited)	12/31/22	12/31/21
CONTRIBUTIONS:		
Golf Classic	153,876	141,865
Walk-A-Thon & 5K	24,607	30,086
Car Show	24,339	23,222
Cornhole Tournament	14,569	—
Purse and Power Tool Bingo	11,848	—
Philadelphia Team Tickets	8,430	9,105
Grand Illumination	2,838	2,871
Bike-A-Thon	—	45,629
AMERICAN HERITAGE CREDIT UNION:		
Penny A Purchase Program	294,561	296,771
Board of Directors	—	150,000
Members	121,139	95,756
Employees	—	1,037
Other Contributions	11,222	28,091
Total Contributions	667,429	824,433
FUNDRAISING EXPENSES:		
Golf Classic	61,352	60,876
Bike-A-Thon	—	29,961
Walk-A-Thon & 5K	5,112	4,237
Purse and Power Tool Bingo	3,418	—
Car Show	1,042	3,679
Cornhole Tournament	309	—
Other Fundraising Expenses	—	2,582
Total Fundraising Expenses	71,233	101,335
NET FUNDRAISING REVENUES	596,196	723,098
INTEREST EARNED	584	307
TOTAL NET REVENUE	596,780	723,405
EXPENSES:		
Donations Made	562,500	376,000
Operating Expenses	49,892	34,354
Total Expenses	612,392	410,354
NET CHANGE IN AMOUNT OF FUND BALANCES	(15,612)	313,051
FUND BALANCES, Beginning of Year	371,350	58,299
FUND BALANCES, End of Year	\$355,738	\$371,350



2022 Kids-N-Hope Beneficiaries

Children's Hospital of Philadelphia	\$500,000
Jefferson Health Foundation.....	\$10,000
Doylestown Hospital	\$7,500
Grand View Health.....	\$7,500
St. Mary Medical Center	\$7,500
Providence Center.....	\$5,000
KenCrest.....	\$5,000
CORA Services.....	\$5,000
Catholic Community Services.....	\$5,000
SPIN, Inc.	\$5,000
Federation Early Learning Services.....	\$5,000



Board of Directors

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Patrick Kenney

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Kids-N-Hope
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